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SFC authorisation is not a recommendation or an endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.



### **Pando ETF Series OFC**

*(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*  
(the “**Company**”)

**Pando Innovation ETF**  
**Stock Code: 3056**

**Pando Blockchain ETF**  
**Stock Code: 3112**

(each a “**Sub-Fund**”; collectively, the “**Sub-Funds**”)

## **ANNOUNCEMENT**

### **Appointment of Investment Advisor and Change of Names of the Sub-Funds**

Unless otherwise defined in this Announcement, capitalised terms used in this Announcement shall have the same meaning as defined in the prospectus of the Company and the Sub-Funds dated 1 December 2022, as amended from time to time (the “**Prospectus**”).

Pando Finance Limited (the “**Manager**”), the manager of Company and the Sub-Funds, hereby wishes to inform Shareholders of the following changes to the Sub-Funds, which will take effect from 14 June 2024 (the “**Effective Date**”):

#### **A. Appointment of Investment Advisor**

With effect from the Effective Date, in order to provide more flexibility in leveraging investment expertise and professional investment management and advisory services, the Manager will appoint CMS Asset Management (HK) Co., Limited (the “**Investment Advisor**”) as the investment advisor to provide investment management and advisory services in respect of the Sub-Funds’ investments in Mainland China and Hong Kong markets.

In particular, the Investment Advisor will have the investment discretion in the respect of the Sub-Funds' investments in Mainland China and Hong Kong markets, in pursuit of the investment objective of the relevant Sub-Fund and in accordance with the investment approach and restrictions described in the Prospectus, subject to the control and review of the Manager.

For the avoidance of doubt, the Investment Advisor will not provide investment management and advisory services in relation to the Sub-Funds' investments outside of Mainland China and Hong Kong markets.

CMS Asset Management (HK) Co., Limited ("**CMSAMHK**"), founded in 2008, is fully owned by China Merchants Securities International Co., Ltd. ("**CMSI**"). CMSAMHK is the primary platform through which CMSI provides asset management services and operates with Type 4 (Advising on Securities) and Type 9 (Asset Management) regulated activities licenses issued by the SFC. CMSAMHK focuses on diversified cross-border asset management services, investment consulting services and one-stop fund management and personal wealth management services.

The Manager and the Investment Advisor do not currently belong to the same fund management group.

The fees of the Investment Advisor will be borne by the Manager and will not be payable from the assets of the Company and the Sub-Funds.

## **B. Changes to the Names of the Sub-Funds**

As a result of the appointment of Investment Advisor, the names of the Sub-Funds will change from the Effective Date as follows:

### *Pando Innovation ETF*

	<b>Before Effective Date</b>	<b>From Effective Date onwards</b>
<b>English name</b>	Pando Innovation ETF	Pando CMS Innovation ETF
<b>Chinese name</b>	潘渡創新主題 ETF	潘渡招商創新主題 ETF

### *Pando Blockchain ETF*

	<b>Before Effective Date</b>	<b>From Effective Date onwards</b>
<b>English name</b>	Pando Blockchain ETF	Pando CMS Blockchain ETF
<b>Chinese name</b>	潘渡區塊鏈主題 ETF	潘渡招商區塊鏈主題 ETF

The short names of the Sub-Funds will remain unchanged.

## **Impact on the Sub-Funds**

There will be no change to the fee level or cost in managing the Sub-Funds following the implementation of the changes set out above. Save as set out in this Announcement, there will be no change in the operation and/or manner in which the Sub-Funds are being managed, and there will be no change to the features or risk profiles of the Sub-Funds. The Shareholders' rights or interests will also not be materially prejudiced as a result of the changes set out in this Announcement. For the avoidance of doubt, the investment objective and investment strategy of each of the Sub-Funds will remain unchanged.

The changes described in this Announcement do not require Shareholders' approval. The costs and/or expenses incurred in respect of the changes will be borne by the Manager and will not be payable by the Sub-Funds.

## **General**

The updated Prospectus and product key facts statements of the Sub-Funds will be available on the Manager's website at [www.pandofinance.com.hk](http://www.pandofinance.com.hk) (this website has not been reviewed by the SFC) and the HKEX's website at [www.hkexnews.hk](http://www.hkexnews.hk) from the Effective Date.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact our Customer Service Hotline at (852) 3891 3288 or contact us at Unit 1312, 13/F, West Tower, Shun Tak Centre, 200 Connaught Road Central, Hong Kong, during normal office hours.

By Order of the Board  
**Pando Finance Limited**  
 Chief Executive Officer

Ren Junfei

13 May 2024

*As of the date of this Announcement, the board of directors of the Manager comprises 2 Directors namely, Mr. Li Xiaolai and Ms. Ren Junfei.*