

**IMPORTANT:**

Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices of fund shares may go up as well as down and past performance is not indicative of future performance. Investors should read the Company's Prospectus (including the Product Key Facts Statement of the Sub-Funds and the full text of the risk factors stated therein) in detail before making any investment decision.

The Stock Exchange of Hong Kong Limited (the "SEHK"), Hong Kong Securities Clearing Company Limited ("HKSCC") and the Securities and Futures Commission (the "SFC") take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

SFC authorization is not a recommendation or endorsement of the Sub-Funds nor does it guarantee the commercial merits of the Sub-Funds or its performance. It does not mean the Sub-Funds are suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

This document is important and requires your immediate attention. If you are in doubt about the contents of this document, you should seek independent professional financial advice.

**Pando ETF Series OFC**

(the "Company")

*(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorized under section 104 of the securities and Futures Ordinance (Cap. 571) of Hong Kong)*

**Pando Innovation ETF**

Stock Code: 3056

**Pando Blockchain ETF**

Stock Code: 3112

**ANNOUNCEMENT**

**Adjustment of Application Cancellation Fee and Custodian and Fund Administration Fee**

Dear Shareholders,

Pando Finance Limited, acting as the Manager of the Sub-Funds (the “Manager”), hereby informs shareholders of the Sub-Funds that there has been a notable change regarding the Fees and expenses payable by Participating Dealers on creations and redemptions of shares during the Initial Offer Period and After Listing. Specifically, we have reduced the application cancellation fee for our services from USD 1300 to USD 900 per application until 31 December 2024. This fee is applicable in the event of a withdrawn or failed Creation Application or Redemption Application and is payable to the Administrator.

Moreover, an aggregate fee of payable to the Custodian and the Administrator was changed from up to 0.3% to 0.12% per annum of the Net Asset Value of the Sub-Fund, accrued daily and payable monthly in arrears, subject to a monthly minimum fee of USD4,500. The maximum rate of the aggregate fee is 1% per annum of Net Asset Value of the Sub-Fund.

Further information on the fee adjustment, including the related announcement published by the HKEX, are available on the HKEX’s website at: [www.hkex.com.hk](http://www.hkex.com.hk). Please refer to the Fourth Addendum to the Prospectus (the “Fourth Addendum”) for details.

The above adjustment will be reflected in due course in the Prospectus of the Sub-Funds and the product key facts statements of the Sub-Funds, which will be published on the Manager’s website at <https://www.pandofinance.com.hk/en/><sup>1</sup> and the HKEX’s website at [www.hkex.com.hk](http://www.hkex.com.hk).

Unless otherwise stated, capitalized terms in this Announcement have the same meanings as defined in the Prospectus of the Sub-Funds.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact our Customer Service Hotline at (852) 3891 3288 during normal office hours.

By Order of the Board  
**Pando Finance Limited**  
Chief Executive Officer  
Ren Junfei

17 May 2024

As of the date of this Announcement, the board of directors of the Manager comprises 2 Directors namely, Mr. Li Xiaolai and Ms. Ren Junfei

---

<sup>1</sup> This website has not been reviewed by the SFC