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The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.



Pando ETF Series OFC

(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong) (the “Company”)

Pando CMS Innovation ETF
Stock Code: 3056

Pando CMS Blockchain ETF
Stock Code: 3112

(each a “Sub-Fund”; collectively, the “Sub-Funds”)

ANNOUNCEMENT

Unavailability of estimated Net Asset Value per Unit on Sub-fund’s website

The Manager of the Sub-Funds, Pando Finance Limited (the “Manager”), would like to inform investors that the near real-time display of the estimated Net Asset Value per Unit (“iNAV”) on each Sub-Fund’s website was interrupted from 16 February 2024 to 25 March 2024 (the “Incident”).

The Incident was caused by a technical issue at the Sub-Fund’s website service provider, which affected its provision of iNAV calculation services for the Sub-Funds.

In accordance with Chapter 8.6(u)(i) of the Code on Unit Trusts and Mutual Funds, each Sub-Fund must publish, amongst other things, the iNAV on such Sub-Fund’s website on a real time or near-real time basis during trading hours of the Stock Exchange of Hong Kong.

The Manager is of the opinion that such interruption did not affect the investors of the Sub-Funds, primary market activities and/or secondary market trading activities concerning each Sub-Fund during the period of the Incident, as the trading of the Units on SEHK and the creation and the redemption of Units on the primary market continue to be carried out in accordance with each Prospectus. The Incident did not involve any errors in the valuation of each Sub-Fund. To the best of the Manager’s knowledge, no investors suffered any direct financial loss as a result of the Incident as the iNAV is not the value of a Unit or the price at which the Units may be created or redeemed or purchased or sold on SEHK.

The Manager has changed Sub-Fund's website service provider to prevent similar incidents from arising in the future. The Manager has also implemented periodic checks on each Sub-Fund's website to monitor the proper display of the iNAV information of each Sub-Fund.

Unless specified otherwise, capitalised terms have the same meaning as stated in the prospectus of each Sub-Fund (each a "Prospectus").

If you have any questions concerning this Announcement, please contact us on +852 3891 3288 or at Suite 1408, Two Exchange Square, 8 Connaught Place, Central, Hong Kong.

By Order of the Board
Pando Finance Limited
Chief Executive Officer

Ren Junfei

20 August 2024

As of the date of this Announcement, the board of directors of the Manager comprises 2 Directors namely, Mr. Li Xiaolai and Ms. Ren Junfei.